



5001 NE 50th St. Seattle, WA 98105
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thevilla.org



Dear Villa parents,

As Villa’s fiscal stewards, the Board of Trustees and Finance Committee have achieved several significant processes for the school—Villa’s state bond financing (mortgage) was refinanced this fall with very favorable terms due to the school’s strong financial position. Villa is accredited through the Northwest Association of Independent Schools (NWAIS), which requires a financial audit during a school’s accreditation cycle. Villa exceeds this requirement by completing a financial audit every year, and again this fall received a clean audit opinion in full compliance with industry standards.

During the past several months, the Finance Committee also carefully reviewed the 2022-2023 budget forecast and worked with the Board of Trustees to identify the top budget goals and priorities for the 2022-2023 academic year. **This work reaffirmed the Board’s commitment to strong fiscal management that keeps up with annual operational costs while making progress in providing increased compensation to our outstanding faculty and staff. The tuition increase also enables competitive advantages, including retaining and attracting a deeply talented team of faculty and staff for our students and families.**

Based on thorough research and a strong commitment to increasing faculty and staff compensation, the Board of Trustees voted to accept the Finance Committee’s recommendation to implement a 6% tuition increase for the 2022-2023 academic year.

Tuition for the 2022-2023 school year is listed below:

Grade Level	2022 - 2023 Tuition
Preschool - 3	\$14,720
Preschool - 4 and 5	\$20,635
Lower School, K-5	\$29,440
Middle School, 6-8	\$31,640

Villa’s community is rooted in our shared commitment to Villa’s transformational mission in the lives of children. Villa students develop a strong sense of social justice, engage deeply in their learning, and are curious about the world around them. Our incredible faculty and staff look forward to working closely with your child(ren) throughout their 2022-2023 academic year as they grow and develop as compassionate, empathetic, and intellectual leaders.

Re-enrollment week for the 2022-2023 year is February 11 - 18. Before re-enrollment week, families will hear directly from Villa's Director of Admissions and Enrollment Service, Jasmine Park, regarding the process for accessing and completing re-enrollment agreements through our Ravenna Enroll software. If you have any questions about the re-enrollment process, the Admissions team is happy to be of assistance.

On behalf of the Board of Trustees, Dr. Liz Willis, our incoming Head of School, and our excellent faculty and staff, we look forward to a continued partnership in the 2022-2023 academic year. If you have any questions about tuition and the 2022-2023 school year, please feel free to reach out to me.

With deep gratitude,

Julie Thenell Grasseschi, *Interim Head of School*
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VILLA ACADEMY

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